



Information Newsletter General Treasury

N° 15 - Roma, 21st December 2010

Dear All,

greetings from Rome, where we are trying to finish up several jobs before we can go for the Christmas celebrations.

The last few weeks were particularly busy with the meeting of the Council for Finance, the General Treasury and finally the Consulta. With these few lines, I hope to be able to update you on the main decisions and developments.

1. Guidelines for the Total Common Fund. After various revisions, the Draft of the *Guidelines for the Total Common Fund* were approved as a working instrument. The draft soon will be circulated to gather comments and observations. This first consultation period will continue until the end of April. A second reviewed draft will be used for discussion during the Continental Assemblies for Provincial Bursars and Procurators. The final text is foreseen by the Inter-capitular Assembly of 2012.
2. Continental Assemblies. The calendar of the Continental Assemblies of Provincial Bursars and Procurators is now complete:
 - America/Asia: Bogotà - 15 - 19 August 2011
 - French-sp. Africa: Lomé - 5 - 10 September 2011
 - English sp. Africa: Cairo - 21 - 26 November 2011
 - Europe: Roma - 22 - 29 April 2012
3. Council for Finance. During the meeting of November, various topics were discussed and among them the budget for the General Direction, the revision of the Guidelines of the TCF, the evaluation of the real estates, the pension funds.
At the end, the dates were fixed for the next meetings:
 - 3 to 6 May 2011
 - 30 to 2 December 2011
4. Financial reports 2010. We are sending out in these days the forms for the 2010 financial report. There are a few changes in the Balance Sheet and the Loss and Profit A/C. They are described in the *Explicative Notes*.

Given to the fact that about half of the circumscriptions keep their accounts in Euro, from this year the financial report can be presented either in USD or in €. The choice will have to be maintained in the years to come.

5. Questionnaire on the civil juridical person. This year too, the financial report is accompanied by a Questionnaire seeking some information on the civil juridical personality of the province/delegation: registration, juridical status, functioning.

This will cause some extra work for the provincial bursars, but it will represent a very beneficial occasion to become acquainted with the "status" of the province in the civil society.

6. Financing the provinces. We continue our reflection on the ways to gather the resources that are needed to finance the activities of the provinces and the communities.

In particular, two topics are being studied:

- the suggestion to foresee some aids of solidarity from the provinces with greater financial possibilities, to fund some items in the budget (es. formation) of the provinces with less resources.
- unifying the timing for the presentation of the project proposals to other provinces and the verification of their actual insertion in the province plan of action.

Together with Br. Joao and the staff of the General Treasury, I take this chance to wish you a very Merry Christmas.

Fr. Claudio Lurati

